

**PACIFIC RIM MINING CORP.**

(An Exploration Stage Company)

**INTERIM CONSOLIDATED FINANCIAL STATEMENTS**

**31 January 2000**

**Prepared by Management**

**Pacific Rim Mining Corp.**  
*(An Exploration Stage Company)*  
**Interim Consolidated Balance Sheet**  
**As at 31 January**  
*Canadian Funds*  
*Prepared by Management*

Statement 1

<b>ASSETS</b>		<b>2000</b>	<b>1999</b>
<b>Current</b>	Cash and short term investments	\$ 2,525,321	\$ 8,755,457
	Accounts receivable	7,308	7,495
	Prepaid expenses and deposits	8,435	9,578
		<u>2,541,064</u>	<u>8,772,530</u>
<b>Capital Assets, less accumulated amortization</b>		<b>207,786</b>	191,291
<b>Mineral Property Costs - Schedule</b>		<b>4,787,427</b>	4,346,890
<b>Investment in Salta Gold Ltd.</b>		<b>3,651,267</b>	3,698,742
<b>Incorporation Costs</b>		<b>58,200</b>	56,101
		<u>\$ 11,245,744</u>	<u>\$ 17,065,554</u>

**LIABILITIES**

<b>Current</b>	Accounts payable and accrued liabilities	\$ 109,565	\$ 103,377
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**SHAREHOLDERS' EQUITY**

<b>Share Capital</b>	Authorized: 100,000,000 common shares without par value		
	Issued and fully paid: 21,646,570 (21,495,370) shares	26,859,873	26,652,181
<b>Deficit - Statement 2</b>		<u>(15,723,694)</u>	<u>(9,690,004)</u>
		<u>11,136,179</u>	<u>16,962,177</u>
		<u>\$ 11,245,744</u>	<u>\$ 17,065,554</u>

ON BEHALF OF THE BOARD:

Catherine McLeod-Seltzer, Director

David DeWitt, Director

**Pacific Rim Mining Corp.**

Statement 2

*(An Exploration Stage Company)***Interim Consolidated Statement of Changes in Shareholders' Equity****As at 31 January***Canadian Funds**Prepared by Management*

	<b>Common Shares</b>	<b>Amount</b>	<b>Deficit Accumulated</b>	<b>Total</b>
Balance - 30 April 1998	20,117,370	\$ 24,557,621	\$ (7,149,598)	\$ 17,408,023
Exercise of warrants	1,378,000	2,094,560	-	2,094,560
Loss for the period	-	-	(2,540,406)	(2,540,406)
<b>Balance - 31 January 1999</b>	<b>21,495,370</b>	<b>\$ 26,652,181</b>	<b>\$ (9,690,004)</b>	<b>\$ 16,962,177</b>
Balance - 30 April 1999	21,595,370	\$ 26,802,181	\$ (12,180,173)	\$ 14,622,008
Exercise of options	36,200	38,942	-	38,942
Shares for finder's fee	15,000	18,750	-	18,750
Loss for the period	-	-	(3,543,521)	(3,543,521)
<b>Balance - 31 January 2000</b>	<b>21,646,570</b>	<b>\$ 26,859,873</b>	<b>\$ (15,723,694)</b>	<b>\$ 11,136,179</b>

**Pacific Rim Mining Corp.**

Statement 3

*(An Exploration Stage Company)***Interim Consolidated Statement of Operations****For The Nine Months Ended 31 January***Canadian Funds**Prepared by Management*

	<b>2000</b>	<b>1999</b>
<b>Operating Expenses</b>		
Write-off of mineral property costs	\$ 2,949,121	\$ 2,026,491
Wages and employee benefits	272,366	351,080
Office, secretarial and bookkeeping	120,337	120,453
Professional fees	85,789	134,048
Shareholder information	72,703	94,820
Rent	59,323	60,600
Travel	21,556	23,614
Audit and accounting	49,787	33,986
Amortization	19,401	13,366
Transfer agent fees	13,371	5,149
Listing and filing fees	6,236	400
Foreign exchange loss (gain)	32,657	(24,560)
Interest and bank charges - net	(159,126)	(299,041)
<b>Loss for the Period</b>	<b>(3,543,521)</b>	<b>(2,540,406)</b>
Deficit - Beginning of period	(12,180,173)	(7,149,598)
<b>Deficit - End of Period</b>	<b>\$ (15,723,694)</b>	<b>\$ (9,690,004)</b>
<b>Loss per Share - Basic</b>	<b>\$ (0.16)</b>	<b>\$ (0.13)</b>

**Pacific Rim Mining Corp.**  
*(An Exploration Stage Company)*  
**Interim Consolidated Statement of Cash Flow**  
**For The Nine Months Ended 31 January**  
*Canadian Funds*  
*Prepared by Management*

Statement 4

	2000	1999
<b>Operating Activities</b>		
Loss for the period	\$ (3,543,521)	\$ (2,540,406)
Items not affecting cash:		
Amortization	19,401	13,366
Write-off of mineral property costs	2,949,121	2,026,491
	<u>(574,999)</u>	<u>(500,549)</u>
Changes in:		
- Accounts receivable	9,344	2,069
- Prepaid expenses	26,011	20,040
- Accounts payable	(46,675)	13,426
Cash used in operating activities	<u>(586,319)</u>	<u>(465,014)</u>
<b>Investing Activities</b>		
Mineral property costs	(4,483,819)	(2,600,232)
Purchase of capital assets	(29,486)	(25,039)
Investment in Salta Gold Ltd.	(3,475)	(82,094)
Incorporation costs	(3,099)	0
Cash used in investing activities	<u>(4,519,879)</u>	<u>(2,707,365)</u>
<b>Financing Activities</b>		
Share capital issued	38,942	2,094,560
<b>Net Decrease in Cash Position</b>	<b>(5,067,256)</b>	<b>(1,077,819)</b>
Cash position - Beginning of period	7,592,577	8,833,276
<b>Cash Position - End of Period</b>	<b>\$ 2,525,321</b>	<b>\$ 8,755,457</b>

**Pacific Rim Mining Corp.**  
*(An Exploration Stage Company)*  
**Interim Consolidated Schedule of Mineral Property Costs**  
**For The Nine Months Ended 31 January**  
*Canadian Funds*  
*Prepared by Management*

Schedule

	2000	1999
<b>Direct</b>		
<b>South American Properties</b>		
Cofradia & La Espina	\$ 1,621,974	\$ 830,100
Luicho	1,271,770	0
San Francisco Claims	786,679	32,721
Fantasma Claims	240,426	208,425
Various claims - Investigation costs	508,258	681,002
Prometedora Claims	73,462	20,221
La Colorada Claims	0	776,946
Cerro Blanco Claims	0	50,817
<b>Costs for the Period</b>	<b>4,502,569</b>	<b>2,600,232</b>
Balance - Beginning of period	3,233,979	3,773,149
Write-off of mineral property costs	(2,949,121)	(2,026,491)
<b>Balance - End of Period</b>	<b>\$ 4,787,427</b>	<b>\$ 4,346,890</b>